

COUNTY OF TWO HILLS NO. 21
IN THE PROVINCE OF ALBERTA
BY-LAW NO. 2-2005

A BY-LAW OF THE COUNTY OF TWO HILLS NO. 21 TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE COUNTY OF TWO HILLS NO. 21 FOR THE 2005 TAXATION YEAR.

WHEREAS, the estimated transfers, revenue and expenditure for the County of Two Hills No. 21 adopted budget for the year 2005 is \$10,863,904 and

WHEREAS, the Total Assessed Value of Taxable Property within the County of Two Hills No. 21 as shown by the assessment roll is as follows:

1. Municipal Purposes
 - a) Residential/Farmland - 132,770,340
 - b) Non-Residential - 10,528,200
 - c) Linear - 114,388,070
 - d) Machinery & Equipment - 30,805,100
 - Total - 288,491,710
2. School Purposes
 - a) Alberta School Foundation Fund - 287,653,480
 - b) Edmonton Catholic Regional Division No. 40 - 838,230

AND WHEREAS, it is estimated that the sum of \$4,906,477 will be collected from sources other than the current levy, thus leaving the amount to be levied as \$5,957,427.

NOW THEREFORE, by virtue of the powers provided in accordance with the Municipal Government Act, being Chapter M-26, Revised Statutes of Alberta, 2000 as amended, the Council of the County of Two Hills No. 21 enacts as follows:

That the County Administrator be and is hereby authorized to levy the following millrates on the assessed value of all property as shown on the assessment roll of the County of Two Hills No. 21.

- | <u>1. Municipal Purposes</u> | <u>Millrates</u> |
|---|------------------|
| a) Municipal General | |
| - Vacant Residential & Residential | 6.9494 |
| - Farmland | 11.8838 |
| - Non-Residential/Linear/M & E | 19.1741 |
| - M & E | 17.4659 |
| b) Eagle Hill Foundation | 0.4913 |
|
 | |
| <u>2. School Purposes</u> | |
| a) Alberta School Foundation | |
| - Residential/Farmland | 4.8009 |
| - Non-Residential/Linear | 6.7052 |
| b) Edmonton Catholic Regional Division No. 40 | |
| - Residential | 4.8009 |
| - Non-Residential | 6.7052 |
| 3. Notwithstanding the foregoing, the minimum tax on any parcel will be Twenty (20.00) dollars. | |

That this By-Law shall take effect on the date of the third and final reading.

MOVED BY COUNCIL - That By-Law No. 2-2005 be given first reading this 10th day of May, 2005. - Carried

MOVED BY COUNCIL - That By-Law No. 2-2005 be given second reading this 10th day of May, 2005. - Carried

MOVED BY COUNCIL - That By-Law No. 2-2005 be given third and final reading and finally passed this 10th day of May, 2005. - Carried

REEVE

ADMINISTRATOR