

**COUNTY OF TWO HILLS NO. 21
IN THE PROVINCE OF ALBERTA
BYLAW NO. 02-2024**

A BYLAW OF THE COUNTY OF TWO HILLS NO. 21 TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE COUNTY OF TWO HILLS NO. 21 FOR THE 2024 TAXATION YEAR.

WHEREAS the estimated expenditure for the County of Two Hills No. 21 adopted budget for the year 2024 is \$21,091,597 and,

WHEREAS the Total Assessed Value of Taxable Property within the County of Two Hills No. 21 as shown by the assessment roll is as follows:

Municipal Purposes	
a) Residential/Farmland	446,318,560
b) Non-Residential	14,254,000
c) Linear	118,775,210
d) Machinery & Equipment	1,795,530
e) Willingdon Residential	17,044,870
f) Willingdon Non-Residential	1,557,160
g) Designated Industrial Property	<u>27,862,580</u>
Total	627,607,910

AND WHEREAS it is estimated that the sum of \$8,018,294 will be collected from sources other than the current levy, thus leaving the amount to be levied as \$10,151,518 Unfunded Amortization \$2,921,785.

NOW THEREFORE by virtue of the powers provided in accordance with the Municipal Government Act, being Chapter M-26, Revised Statute of Alberta 2000, as amended, the Council of the County of Two Hills No. 21 enacts as follows:

- | 1. <u>Municipal Purposes</u> | <u>Millrates</u> |
|---|------------------|
| a) Municipal General | |
| - Vacant Residential & Residential | 5.2349 |
| - Farmland | 19.3606 |
| - Hamlet of Willingdon Residential | 14.3420 |
| - Non-Residential/Linear | 23.6555 |
| - M & E | 23.6555 |
| b) Eagle Hill Foundation | 1.1811 |
| 2. <u>School Purposes</u> | |
| 1. Alberta School Foundation | |
| - Residential/Farmland | 2.4497 |
| - Non-Residential/Linear | 3.8375 |
| 2. Edmonton Catholic Regional Division No. 40 | |
| - Residential | 2.4497 |
| - Non-Residential | 3.8375 |
| 3. Designated Industrial Property | 0.0765 |
| 4. Notwithstanding the foregoing, the minimum tax on any parcel will be One Hundred (100.00) dollars. | |
| 5. That this Bylaw shall take effect on the date of the third and final reading. | |

MOVED BY COUNCIL - That Bylaw No. 02-2024 be given first reading this 27th day of May, 2024.

MOVED BY COUNCIL - That Bylaw No. 02-2024 be given second reading this 27th day of May, 2024.

MOVED BY COUNCIL - That Bylaw No. 02-2024 be given third and final reading and finally passed this 27th day of May, 2024.

REEVE

CAO